

GATESIDE COMMERCE PARK, WEST ROAD, HADDINGTON



STATUS Ongoing

CATEGORY Development/Planning Gain

SECTOR Residential-Mixed Use

VALUE £6m

FUNDING PLOT

BACKGROUND The property totals 13 acres and had approximately 200,000 sq ft of industrial accommodation on it. All bar a small percentage of this space was vacant and had come to the end of its economic life. Purchased November 2013.

OPPORTUNITY The site was in an area undergoing significant change. It is next door to a new (to be constructed) Sainsbury's supermarket and opposite a large site that has been allocated in the Local Plan for 750 houses.

DELIVERY A planning permission was granted in November 2014 for 112 houses, a pub restaurant and 10,000 sq ft of business space. Persimmon Homes purchased the land for residential for c. £5.5m in June 2015. The pub restaurant site has been sold for £0.4m.